

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 14879 130807Z
ACTION NEA-11

INFO OCT-01 ISO-00 EB-08 COME-00 AID-05 TRSE-00 /025 W
-----038648 130827Z /15

R 130759Z JUN 78
FM AMEMBASSY CAIRO
TO USDA FAS WASHDC
INFO SECSTATE WASHDC 0231

UNCLAS CAIRO 14879

FAS PASS OGSM/EPD

E.O. 11652: N/A
TAGS: EPAP, ETRD, EG, US
SUBJECT: PROPOSED CCC LINE OF CREDIT TO FINANCE
- EGYPTIAN IMPORTS OF U.S.COTTON

REF: FASTO 135

1. WE ARE VERY PLEASED AT ANNOUNCEMENT IN REFTEL THAT
OGSM IS PREPARED TO ESTABLISH LINE OF CREDIT UPON
VERIFICATION BY CITIBANK THAT SATISFACTORY BANKING
PROCEDURES HAVE BEEN ARRANGED.

2. AGATTACHE CAIRO CONTACTED AHMED YOUSSEF, COTTON
COMMISSION IN ALEXANDRIA, ON SATURDAY 6/10 AND INQUIRED
AS TO QUANTITY OF U.S. COTTON EGYPT WOULD WANT FOR
EXPORT DURING REMAINDER OF FY-1978. AFTER EXPRESSING
HIS DELIGHT AT PROSPECT OF OBTAINING CCC LINE OF CREDIT,
YOUSSEF STATED THAT THERE WILL BE MEETING OF HIGHER
COUNCIL FOR FOREIGN TRADE WITHIN A WEEK. HE PROMISED
TO GET AGREEMENT AT THAT MEETING ON EGYPT'S COTTON
IMPORT REQUIREMENTS THROUGH SEPTEMBER AND TO ADVISE
AGATTACHE ASAP THEREAFTER. EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, FINANCE, IMPORTS, COTTON
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Draft Date: 13 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Previous Classification: n/a
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TAGS: EPAP, ETRD, EG, US, CCC
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